

## DAILY UPDATE June 25, 2026

### MACROECONOMIC NEWS

**U.S. Market** - Wall Street ended mixed on Wednesday as lower oil prices and easing Treasury yields helped limit losses, but technology stocks remained under pressure ahead of Micron's earnings following the previous session's AI-driven sell-off. The S&P 500 slipped 0.1%, the NASDAQ fell 0.4%, while the Dow rose 0.4%. Despite recent volatility, market participants largely viewed the weakness in AI-related stocks as profit-taking rather than a deterioration in fundamentals, with attention remaining on earnings and the longer-term AI demand outlook.

**Oil Price** - Oil prices extended their decline on Wednesday, with Brent crude briefly falling back to levels last seen before the U.S.-Israel strikes on Iran, as easing supply concerns reduced global inflationary pressures. The sharp retreat in oil prices also prompted markets to scale back expectations for further Federal Reserve rate hikes ahead of key economic data.

**U.S. Economy** - Markets scaled back expectations for additional Federal Reserve rate hikes on Wednesday as falling oil prices eased inflation concerns and pushed Treasury yields lower. Investors now await the May core PCE inflation report and revised first-quarter GDP data on Thursday for further clues on the Fed's policy path, with some economists expecting inflation to have peaked.

### CORPORATE NEWS

**CLEO** - PT Sariguna Primatirta approved a cash dividend of IDR 60 billion, or IDR 2/share, representing a 15% payout of its FY2025 net profit. The company also allocated IDR 1 billion to its statutory reserve, with the remaining earnings retained to strengthen retained earnings. The cum-dividend on 30 June 2026, while dividend payment is scheduled for 22 July 2026.

**MKAP** - PT Multikarya Asia Pasifik Raya approved a cash dividend of IDR 16 billion, or IDR 5/share, representing a 29% payout of its FY2025 net profit. The company also allocated IDR 1 billion to its statutory reserve, while the remaining earnings will be retained to support working capital. The cum-dividend on 30 June 2026, with dividend payment scheduled for 24 July 2026

### Equity Markets

	Closing	% Change
Dow Jones	51,667	-0.09
NASDAQ	25,587	-2.21
S&P 500	7,365	-1.44
MSCI excl. Jap	1,149	-4.12
Nikkei	69,788	-3.55
Shanghai Comp	4,106	-1.37
Hang Seng	23,336	-1.82
STI	5,206	0.03
JCI	6,101	-0.25
Indo ETF (IDX)	11	-0.55
Indo ETF (EIDO)	12	0.41

### Currency

	Closing	Last Trade
US\$ - IDR	17,859	17,859
US\$ - Yen	161.55	161.55
Euro - US\$	1.1382	1.1383
US\$ - SG\$	1.297	1.297

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	69.7	-3.0	-4.1
Oil Brent	73.0	-4.05	-5.3
Coal Newcastle	143.6	-0.4	-0.3
Nickel	16818	-354	-2.1
Tin	49681	-1473	-2.9
Gold	3991	-106.3	-2.6
CPO Rott	1295		
CPO Malay	4591	-55	-1.2

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.194	-0.07	-0.94
3 year	7.220	0.01	0.15
5 year	7.253	0.27	3.81
10 year	7.214	0.00	-0.06
15 year	7.299	0.00	-0.06
30 year	7.359	0.00	0.00

## CORPORATE NEWS

**TALF** - PT Tunas Alfin approved a cash dividend of IDR 10 billion, or IDR 8/share, representing a 20% payout of its FY2025 net profit, implying a dividend yield of approximately 1.2% based on its latest share price. The company also allocated IDR 100 million to its statutory reserve, with the remaining earnings retained to support future expansion. The cum-dividend on 1 July 2026, while dividend payment is scheduled for 23 July 2026.

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